For Immediate Release

Contact:
Amy Krouse
akrouse@aslrra.org
(Cell) 312-371-6947
(Direct) 202-585-3438

ASLRRA Welcomes the Passage of the Tax Cuts and Jobs Act

WASHINGTON, DC – December 20, 2017 – Today, Linda Bauer Darr issued the following comment on the passage of the Tax Cuts and Jobs Act.

“ASLRRA members welcome the tax reform bill passed today and look forward to the economic growth that will be spurred on by this legislation. Short Line railroads also remain optimistic that Congress will continue the Short Line railroad track rehabilitation tax credit (45G) in an upcoming ‘Extenders’ package,” said Linda Bauer Darr. “The credit ensures that short line railroads will be able to invest in infrastructure to meet future growth and to ensure safe and reliable operations across our networks.”

The Short Line tax credit, first implemented in 2005, has allowed Short Lines to invest $4 billion in capital to continually improve and upgrade track. The stand-alone legislation introduced
earlier this year (H.R. 721 and S.407) has been co-sponsored by a bipartisan group of more than 300 Representatives and Senators.

**About ASLRA** - The American Short Line and Regional Railroad Association (ASLRA) is a non-profit trade association representing the interests of the nation’s 603 short line and regional railroads and railroad supply company members in legislative and regulatory matters. Short lines operate 47,500 miles of track in 49 states, or approximately 29% of the national railroad network, touching in origination or termination one out of every five cars moving on the national railroad system, serving customers who otherwise would be cut off from the national railroad network.